

United Microelectronics Corporation Announcement
 ---- 2000 1Q Results ----

2000/4/26

Balance Sheet

March 31, 2000
 (Expressed in New Taiwan Thousand Dollars)

Item	
ASSETS	
Current Assets	\$47,832,832
Cash and cash equivalents	25,034,671
Marketable securities	335,280
Accounts receivable	15,039,568
Inventories	5,410,209
Other current assets	2,013,104
Funds and Long-Term Investments	70,429,285
Property, Plant and Equipment	112,035,372
Other Assets	4,501,417
 TOTAL ASSETS	 \$234,798,906

Item	
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current Liabilities	\$33,464,812
Long-Term Liabilities	30,034,612
Other Liabilities	2,450,673
Total liabilities	65,950,097
Capital	90,578,687
Capital Reserve	54,587,675
Retained Earnings	23,148,296
Cumulative Translation Adjustment of Long-Term Investments	534,151
Total stockholders' equity	168,848,809
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$234,798,906

Statement of Income

For the year ended March 31, 2000
 (Expressed in New Taiwan Thousand Dollars)

Item	Amount		Forecast for 2000	%
	Sub-total	Total		
Operating Revenues		\$19,313,183	\$88,028,920	22
Net sales	\$18,703,939			
Other operating revenues	609,244			
Operating Cost		(10,340,583)	(52,116,342)	20
Cost of goods sold	(9,680,003)			
Other operating costs	(660,580)			
Gross Profit		8,972,600	35,912,578	25
Unrealized intercompany income		(225,981)		
Realized intercompany income		156,862		
Operating Expenses		(2,632,112)	(9,679,041)	27
Operating Income		6,271,369	26,233,537	24
Non-operating Income		1,907,928	6,557,796	29
Non-operating Expenses		(705,192)	(2,653,326)	27
Interest expense	(502,463)			
Other Non-operating Expenses	(202,729)			
Income Before Income Tax		7,474,105	30,138.007	25
Income Tax Expense		(27,255)	(101,535)	27
Net Income		\$7,446,850	\$30,036.472	25
Net Income(NTD)		\$0.82	\$2.67	